Africa, the new destination for the oil of Iran after the sanction

By: the Board of editors

What is true, is that during the coming months and after the final agreement we will be witness of serious movement of Iran towards regaining of oil market of Africa . perhaps the emphasis of the deputy of the Minister of oil in Iran who said after the abolishing of sanction ,we will try to revive the exporting of raw oil to the continent of Africa and countries such as Morocco and South Africa. This will show the impetus of Iran to regain the African oil market. What is important is the extent of which the Government will help and boost the private section in this field .

New round of Iranian discussions on the matter of oil with their former customers such as South Africa, Sri-lanka and some Asian refineries specially pakistanian are already started. The partners with whom discussions have been done during the sanction, but it shows that the discussions were not finalized, nowadays hearing the rhythm of abolishing the sanctions, African and also other countries as well as European countries wish to use Iranian oil.

After the discussion of Bijan Zanganeh the Minister of oil of Iran and Tina Jumet Peterson the Minister of energy of South Africa in Tehran and returning of this big African country to the discussing table for buying oil from Iran , new negotiations on oil were hold with this under developed country. South Africa was one of the biggest customers of oil of Iran in the black continent before the intensification of sanctions and there used to export 100 up to 120 thousands barrels of Iran's crude oil to this African country .

This is while the Africans have a positive views on the changes which will happen after the sanction and importing the oil from Iran . the announcement of the chief of the board of the delegates of South Africa for being ready to re- start importing Iranian raw oil in case of abolition of sanction , shows the serious determination of African side to use the oil of Iran .the noticeable point is that the rate of attractiveness of the Iranian product for the South Africa is so high that during the sanction period the market relationship of Iran with South African customers especially their refineries was not interrupted.

Some statistics show that before intensification of sanction some of the customers of oil of Iran were effected and South Africa have provided just 25 percent of its importing through Iran .This share of oil shows the seriousness of this country towards continuation of Economical relationship with Iran ,so after the abolition of sanction South Africa will be able think better and more serious about it.

The background of co-operations between Iran and south Africa ,in addition to oil exchange , goes back to the decisions made before by Iran to build refineries in the heart of Africa . Based on a decision proposed two years ago, Iran was supposed to establish 6 refineries in South Africa . in spite of not hearing any news about inauguration of 6 refineries up to now , it seems renewing of serious co-operations between Iran and Africa in the field of energy, will be a new season of a long term co-operation .

Of course before the sanction periods, South African companies have participated and invested in the plans of petrochemical industries of Iran , for example Aria Sasol company which was inaugurated in 2001, has been the first and the biggest project in the energy section and petrochemical industry after the Islamic Revolution of Iran which has been put into exploitation in a common venture with joint investment between Sasol company of South Africa and the National company of Petro –chemistry (NPC) of Iran.

What is indisputable is that during the following months and after the final agreement we will be witness of a serious movement of Iran towards regaining the oil market of Africa . Perhaps the emphasizing of the deputy of the Minister of oil of Iran to say : "after the sanction ,we will try to revive the exporting of raw oil of Iran to African continent and countries like Morocco and South Africa" , is a resemblance of identical displaying of Iranian will to regain the African market. It should be seen to what extent the private section will be supported and cared by the Government in this arena .