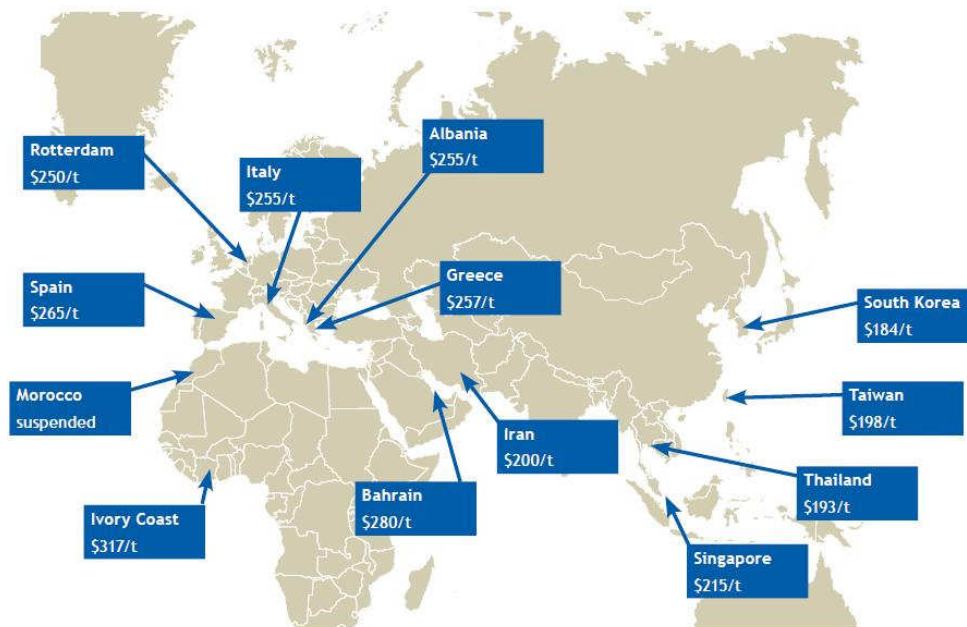


WATERBORNE BITUMEN PRICES, FOB



Asia bitumen prices, 15 -21 Oct						
	Local currency/t			S/t		
	low	High	±	low	High	±
<b>Dpmestic Prices,fob</b>						
South Korea	318,608	328,777	+3,866	282	291	+2
Mumbai,India	22,295	24,294	nc	334	364	nc
Mumbai,India(drums)	25,394	27,394	nc	380	410	nc
Thailand	5,965	7,720	-40	170	220	nc
Indonesia	2,960,000	2,960,000	nc	227	227	nc
Singapore	323	344	+2	233	248	nc
Sigapore-Malaysia Ex-ref	298	319	+19	215	230	+12
Japan	34,000	41,000	nc	328	395	0
<b>Waterborne,fob</b>						
Iran				195	205	+5
Iran(drum)				250	260	+10
Bahrain	106	106	+12	280	280	+30
Singapore	291	305	+5	210	220	+2
Singapore(drums)	458	472	+48	330	340	+32
Thailand	6,667	6,843	+48	190	195	+2
South Korea	201,107	214,665	+3,086	178	190	+2
Taiwan	6,173	6,331	+167	195	200	+5
<b>Waterborne,cfr</b>						
North China coast	1,361	1,442	+10	202	214	+0
East China coast	1,394	1,920	+14	207	285	+1
South China coast	1,428	1,819	+14	212	270	+1
Northern Vietnam (drums)				290	355	+21
Southern Vietnam				285	350	+21

(drums)						
Economics					Mid	±
Bitumen's value as fuel oil blendstock,Singapore					257	+3

Crude and refined products,15 -21 Oct			
	low	High	±
Dubai fob Dubai \$/bl	48.85	49.71	-0.22
Basrah Light fob Basrah \$/bl	47.90	48.88	+0.06
Banoco Arab Medium \$/bl	47.95	48.93	+0.26
Fuel oil HS 180cst fob Singapore \$/t	286.00	293.00	+3.00
Fuel oil HS 380cst fob Singapore \$/t	277.00	284.50	+1.50
Gasoil 0.5% fob Singapore \$/t	60.50	61.55	+0.30

Iranian exports sales through the IME 15-20 Oct		
Grade-60/70	Price s/t packing	Volume t Destination
Seller		
MTA holding	300 Drum	3,000 Export by ship from Bandar Abbas
Jey Oil	201-204 Bulk	24,020 Export by ship or truck,supply ex-Esfahan
Jey Oil	253 Drum	1,000 Export by ship or truck,supply ex-Esfahan
Atra karan Energy	215 Bulk	6,000 Export by ship from Bandar Abbas
Azar Davam Yol	190 Bulk	2,000 Export by ship or truck,supply ex-Tabriz
Ba, Gum Ayegh	205 Bulk	400 Export by ship or truck,supply ex-Oromieh
Tabriz Oil Refinery	208 Bulk	2,500 Export by ship or truck,supply ex-Tabriz
Shiraz Oil Refinery	196-201 Bulk	15,000 Export by ship or truck,supply ex-Shiraz
RK Energy	195 Bulk	1,000 Export by ship or truck,supply ex-Tabriz
Hormozan Oil	200-250 bulk&Drum	8,000 Export by ship from Bandar Abbas
FaraShimi Rooz	215 Bulk	5,000 Export by ship from Bandar Abbas
Gohar Ghir Shargh	290 Drum	500 Export by ship from Bandar Abbas
Exchange rate 1\$=31,687 rials		

Iranian export sales through the IME 15-20 Oct		
Grade-85/100	Price s/t packing	Volume t Destination
Seller		
Siah Fam	216 Bulk	1,000 Export by ship from Bandar Abbas