



Memorandum of Understanding

Between

Iranian Oil, Gas, Petrochemical product exporters' association (OPEX)

And

China Petroleum and Chemical Industry Federation (CPCIF)

This Memorandum of Understanding sets for the terms and understanding between the "Iranian Oil, Gas, Petrochemical product exporters' association and the "China Petroleum and Chemical Industry Federation" to collaborate and cooperate on mutual interests.

Background

The Iranian Oil, Gas, Petrochemical product exporters' association, as the largest non-profitable, non-governmental organization has compellingly positive influence on Iran's huge Oil and Gas products' market. More than three hundreds active members from medium to large petroleum and petrochemical plants and corporations those are in high-international-level certify, capable, and practical exporters rely on their own reliable association called OPEX more than 10 years. Expanding and facilitating our members' business is highly concern and matter, to achieve our ultimate goals we are very welcome partnership and allied associate internationally with other associations, federations, and organizations.

China Petroleum & Chemical Industry Federation is the leading not-for-profit and non-governmental organization that represents the petroleum & chemical industry in China. It has more than 380 members including both the leading state owned enterprises and the private SMEs representing more than 80% of the total output of the industry. CPCIF works closely with both member companies and government agencies on important issues for the development of the industry, incl. policies, regulations, standards, international cooperation etc.

Purpose of Memorandum of Understanding

This agreement purpose following goals to achieve during its execution.

- Exchange knowledge, skills, and practiced experiences in management and business.
- Endeavor to raise awareness of business opportunities between two organizations' members.
- Introducing members and capabilities using suitable media.
- Facilitating our members' commerce and trade.
- Appropriate cooperate and collaborate for mutual seminars, fair shows, and workshops.



Reporting

The committee will form within one month after signing the MOU. The committee is record to manage collaboration and endeavor the effectiveness and adherence of the agreement purposes. The committee is responsible to prepare semi-annually reports in two copies and submit it to Secretary-General of both parties.

Funding

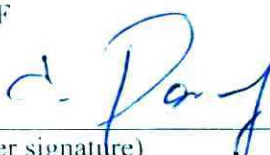
This MOU is not commitment or obligation of any kind of funding. For any events that may need any fund rising the committee must prepare the proposal and submit to both parties representative to decide.

Duration

This MOU is at-will and may be modified by mutual consent of authorized officials from both parties. This MOU shall become effective upon signature by the authorized officials from the "Iranian Oil, Gas, Petrochemical product exporters' association" and the "China Petroleum and Chemical Industry Federation" and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from both parties this MOU shall end on 01 MAY 2017.


OPEX

Date:
(Partner signature)
(Partner name, organization, position)
6/2017

CPCIF


Date:
(Partner signature)
(Partner name, organization, position)