



EMBASSY OF THE REPUBLIC
OF KAZAKHSTAN
Tehran

№30-254

The Embassy of the Republic of Kazakhstan to the Islamic Republic of Iran presents its compliments to the Iran Chamber of commerce, industries, mines and agriculture and Iran Chamber of Cooperatives and has the honor to inform the following.

In 2018 a new Turkestan Region was established in Kazakhstan. In this regard, at present various investment and development projects are being implemented in the region.

One of them is **"Eastern Bazar" touristic complex** which will be located on the territory of the "Turkestan" Free Economic Zone comprising 100 thousand square meters. It is planned to build 6 markets (bazars), 24 restaurants and around 10 hotels on the site. For that purpose design and estimate documentation is being prepared now.

Apart from that, a new approach for bilateral cooperation is offered for potential investors namely **"Brownfield"** (*providing a finished building with a land*) and **"Greenfield"** (*providing a land*). Both of them will be located at the "Turkestan" Industrial Zone with total area of 310 hectares. All necessary infrastructures for the first stage will be built this year.

It is planned to construct 3 "Brownfield" sites (*buildings*) comprising from 2 to 5 thousand square meters out of which a building with the area of 2 thousand square meters will be given for small manufactures (*like business-incubators*). Its construction is to be completed by September 1, 2019 and to be offered to investors on the following conditions:

- purchase -- 160 thousand tenge (*around 420 USD*) for 1 sq. meter;
- rent followed by purchase -- 154.5 thousand tenge (*around 405 USD*) for 1 sq. meter with 7% interest rate for the period of 5 years;
- rent -- from 250 (*0,65 USD*) to 1000 tenge (*2,6 USD*) for 1 sq. meter per month

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The building's configuration could be arranged upon investor's technical task.

There is also a possibility to put the Industrial zone under control of an international company with relevant experience and good ties with foreign investors.

Given the abovementioned, the Embassy kindly requests the Chambers to disseminate this information among their members and inform in case of interest.

The Embassy of the Republic of Kazakhstan to the Islamic Republic of Iran avails itself of this opportunity to renew to the Iran Chamber of commerce, industries, mines and agriculture and Iran Chamber of Cooperatives the assurances of its highest consideration.

June 17, 2019

Tehran